

1:00 PM  
11/10/07  
Accrual Basis

**Carver Bluffs Association**  
**Profit & Loss**  
**January through September 2007**

	<u>Jan - Sep 07</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Homeowners Dues	62,776.11
<b>Total Income</b>	<u>62,776.11</u>
<b>Expense</b>	
<b>Bank Fees</b>	
Bank Fees - Other	20.00
<b>Total Bank Fees</b>	<u>20.00</u>
<b>Grounds</b>	
Landscaping	11,334.75
Lawn Cutting	10,703.27
Snow Removal	450.00
<b>Total Grounds</b>	<u>22,488.02</u>
<b>Income Tax</b>	
Federal	274.27
State	54.00
<b>Total Income Tax</b>	<u>328.27</u>
<b>Insurance</b>	4,745.00
<b>Internet Services</b>	119.40
<b>Irrigation/Sprinkler</b>	
Electric	2,839.10
Maintenance	1,252.45
Repairs	1,032.45
<b>Total Irrigation/Sprinkler</b>	<u>5,124.00</u>
<b>Mailbox</b>	36.00
<b>Office Supplies</b>	451.69
<b>Ornamental Electric Lighting</b>	0.00
<b>Postage</b>	387.00
<b>Printing, copying</b>	137.89
<b>Professional fees</b>	
Accounting Fees	275.00
<b>Total Professional fees</b>	<u>275.00</u>
<b>Property Tax</b>	24.00
<b>Repairs and maintenance</b>	174.09
<b>Social Functions</b>	516.85
<b>Total Expense</b>	<u>34,827.21</u>
<b>Net Ordinary Income</b>	27,948.90
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	603.13
<b>Total Other Income</b>	<u>603.13</u>
<b>Net Other Income</b>	<u>603.13</u>
<b>Net Income</b>	<u><u>28,552.03</u></u>